

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6877

BILL NUMBER: SB 353

NOTE PREPARED: Dec 30, 2008

BILL AMENDED:

SUBJECT: Recovery of Public Money.

FIRST AUTHOR: Sen. Bray

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill requires an examiner to file a report promptly disclosing nonfeasance, misfeasance, or malfeasance in the letting or performance of a public contract. It requires the examiner to file the report with the State Examiner at the time the matter is discovered, instead of at the conclusion of the audit. The bill also requires the State Examiner to file the report promptly with the Attorney General.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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